# LOYOLA COLLEGE (AUTONOMOUS), CHENNAI - 600 034



## M.Com. DEGREE EXAMINATION - COMMERCE

#### FIRST SEMESTER - APRIL 2013

### CO 1811 - BUSINESS ENVIRONMENT AND POLICIES

Date: 06/05/2013 Time: 9:00 - 12:00	Dept. No.	Max. : 100 Marks

#### SECTION - A

Answer ALL questions:

 $(10 \times 2 = 20)$ 

- 1. Define 'Business Environment'.
- 2. What is legal environment?
- 3. What is business ethics?
- 4. What do you mean by privatization?
- 5. What is environmental forecasting?
- 6. Write a short note on 'Cultural Lag'.
- 7. What do you mean by economic system?
- 8. What is meant by Economic Planning?
- 9. What is GNP? How do they calculate it?
- 10. What is meant by 'Industrial Policy'?

SECTION - B

Answer any five questions:

 $(5 \times 8 = 40)$ 

- 11. Explain the features of Five Year Plans of our country.
- 12. Distinguish between internal and external environment of business with suitable examples.
- 13. What is 'Mixed Economy'? What are its merits and demerits? Explain.
- 14. Explain the differences between Fundamental Rights and Directive Principles of State Policy.
- 15. Offer your suggestions for strengthening Trade Union Movement towards greater India.
- 16. Explain the features of company form of business.
- 17. Enumerate your views on growth of large industrial houses and concentration of economic power in India.
- 18. Write the provisions of Consumer Protection Act, 1986 on consumer disputes redressal mechanism.

SECTION - C

Answer any TWO questions:

 $(2 \times 20 = 40)$ 

- 19. Do you think that the present economic environment is favourable to business houses? Give suggestions to strengthen the favourable economic environment.
- 20. How far does an Indian Corporate hence discharge its social responsibilities? Give explanation with suitable examples.
- 21. Explain the major trends in India's population structure and its influence on business during the last two decades.

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